

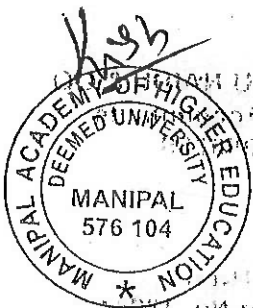
SCHEDULE TO FINANCIAL STATEMENTS
MANIPAL ACADEMY OF HIGHER EDUCATION
Deemed University


WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

BALANCE SHEET AS AT MARCH 31, 2019

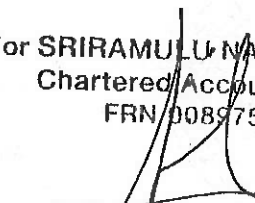
(In Rupees)

SOURCES OF FUNDS	SCH	31 MARCH, 2019	31 MARCH, 2018
Endowment Fund	1	-	106,757
Intra-Organ. MAHE		24,637,077	27,468,085
TOTAL FUND EMPLOYED		24,637,077	27,574,842
APPLICATION OF FUNDS			
PROPERTY, PLANT AND EQUIPMENT	2		
Gross Block		59,356,331	63,373,783
Less: Depreciation		54,334,181	57,552,943
Net Block		5,022,150	5,820,840
CURRENT ASSETS, LOANS AND ADVANCES	3		
Account Receivable		-	54,300
Receivables from Related Institutions		26,704,618	26,704,620
Other Current Assets		-	945,972
		26,704,618	27,704,892
Less: Current Liabilities and Provisions	4	7,089,691	5,950,890
NET CURRENT ASSETS		19,614,927	21,754,002
TOTAL ASSETS (NET)		24,637,077	27,574,842




PRINCIPAL
 WELCOMGROUP GRADUATE SCHOOL OF
 HOTEL ADMINISTRATION
 MANIPAL ACADEMY OF HIGHER EDUCATION
 MANIPAL - 576104

For **SRIRAMULU NAIDU & CO**
 Chartered Accountants
 FRN/008975S


 (CA: Sriramulu Naidu)
PARTNER
 Membership No: 1824

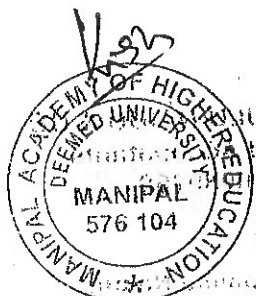
MANIPAL ACADEMY OF HIGHER EDUCATION
Deemed University

WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2019

(In Rupees)

OPERATING RECEIPTS	SCH	2018-19	2017-18
Tuition & Other Fees	5	164,150,491	138,532,774
Other Income	6	33,366,812	21,111,506
TOTAL OPERATING RECEIPTS		197,517,303	159,644,280
OPERATING EXPENSES			
Staff Compensation	7	69,324,038	64,035,784
Academic Expenses	8	16,382,588	16,951,539
Utilities and Services	9	14,428,127	15,397,015
Admission Expenses	10	-	487,720
Office and General	11	5,204,574	11,837,209
Finance Charges	12	41,942	57,844
Depreciation	13	3,694,256	3,339,141
TOTAL OPERATING EXPENSES		109,075,525	112,106,252
OPERATING SURPLUS/(DEFICIT)		88,441,778	47,538,028
(Transferred to MAHE)			



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PRINCIPAL
WELCOMGROUP GRADUATE SCHOOL OF
HOTEL ADMINISTRATION
MANIPAL ACADEMY OF HIGHER EDUCATION
MANIPAL - 576104

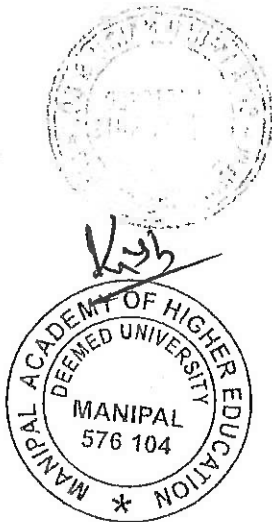
For SRIRAMULU NAIDU & CO
Chartered Accountants
FRN 008375S
[Signature]
(CA. Sriramulu Naidu)
PARTNER
Membership No. 18244

WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2019

(In Rupees)

	<u>31 MARCH, 2019</u>	<u>31 MARCH, 2018</u>
SCHEDULE 1		
ENDOWMENT FUNDS		
ENDOWMENT FUND	-	106,757
	<u>-</u>	<u>106,757</u>
SCHEDULE 3		
CURRENT ASSETS, LOANS AND ADVANCES		
A: Accounts Receivable		
REC: OTHERS	-	54,300
	<u>-</u>	<u>54,300</u>
B: Receivables from other institutions		
INTER: VALLEY VIEW	-	26,704,620
REC: VALLEY VIEW	26,704,618	-
	<u>26,704,618</u>	<u>26,704,620</u>
C: Other Current Assets:		
PREPAID EXPENSES	-	945,972
	<u>-</u>	<u>945,972</u>



WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2019

(In Rupees)

31 MARCH, 2019 31 MARCH, 2018

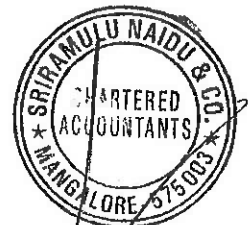
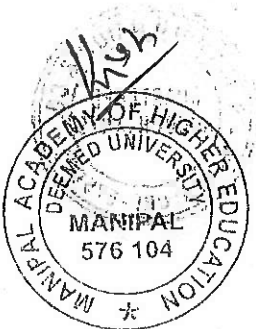
**SCHEDULE 4
CURRENT LIABILITIES AND PROVISIONS**

Provisions:

PROVISION FOR LEAVE ENCASHMENT	6,027,602	5,158,048
PROVISION FOR LTC	1,062,089	792,842
	<u>7,089,691</u>	<u>5,950,890</u>
Total Current Liabilities and Provisions	<u>7,089,691</u>	<u>5,950,890</u>

Intra Organisation

INTER: MAHE	(63,804,701)	(20,069,943)
Add/(Less) Surplus (Deficit)	88,441,778	47,538,028
	<u>24,637,077</u>	<u>27,468,085</u>



WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2019

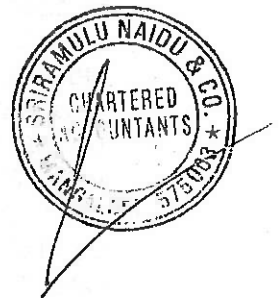
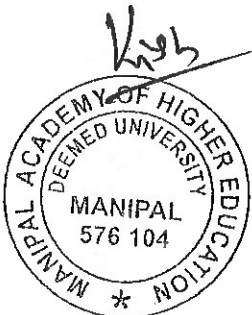
(In Rupees)

	2018-19	2017-18
SCHEDULE 5		
TUITION AND OTHER FEES		
TUITION/OTHER FEE: GENERAL	97,725,013	107,259,259
TUITION/OTHER FEE: NRI/F	1,917,253	-
TUITION/OTHER FEE: OTHER A/C	736,244	1,203,015
OTHER FEE	-	29,433,640
OTHER FEE : GENERAL	61,254,204	-
OTHER FEE: NRI/FOREIGN	2,334,777	-
CASUAL TERM FEE	171,000	364,000
MEDICARE FEE: STUDENTS	12,000	272,860
	164,150,491	138,532,774

SCHEDULE 6

OTHER INCOME

GAIN ON SALE OF ASSETS	14,720	28,611
CAMPUS FACILITY UTILIZATION CHARGES Sub Sch 1	-	504
MISCELLANEOUS INCOME	18,200	3,644
TRANSCRIPT	15,700	-
HSN:9992:TRAINING FEE:EDUCATION SERVICES	6,851,000	-
GST INCOME	4,504,561	-
ALLOCATION INCOME	21,962,631	21,078,747
	33,366,812	21,111,506



WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2019

(In Rupees)

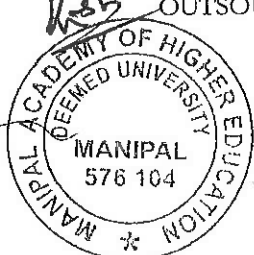
SCHEDULE 7
STAFF COMPENSATION

Salary and Allowances

	2018-19	2017-18
BASIC: TEACHING/RESEARCH	14,685,497	14,100,881
BASIC: ADMINISTRATIVE/OTHERS	4,192,260	4,325,907
ACADEMIC ADVANCEMENT ASSIST	6,000	6,000
CHILDREN'S EDUCATIONAL ALLOW	210,000	144,500
CONVEYANCE ALLOW: NON TEACHING	222,852	366,305
CONVEYANCE ALLOW: TEACHING	1,624,366	-
ENCASHMENT OF LEAVE	1,296,919	1,494,336
HOME LEAVE TRAVEL	477,305	457,082
HRA/REIMBURSEMENT	2,458,327	2,592,854
INTEREST SUBSIDY ON LOAN	58,249	61,323
MEMBERSHIP FEE: CLUB	71,980	88,325
SPECIAL DUTY ALLOWANCE	49,554	105,124
SUBS TO PROFESSIONAL SOCIETIES	-	36,126
UNIFORM & LAUNDRY	561,944	561,221
VEHICLE EXPENSE REIMBURSEMENT	-	1,632,693
SPECIAL PAY	3,801,000	2,641,622
VARIABLE ALLOWANCE	12,249,358	8,574,540
STAFF ENTITLEMENTS	279,804	434,393
STAFF BENEFITS	497,980	468,000
MEDICAL EXPENSES REIMBURSEMENT	5,320	-
EXGRATIA	-	581,920
ACADEMIC GRADE PAY (AGP)	3,605,461	3,452,321
SPL ACADEMIC ADVANCEMENT ALLOW	98,475	96,390
PERFORMANCE INCENTIVE	5,240,242	3,230,382
ALLOCATION EXPS: STAFF COMPENS	1,493,156	1,305,902
LOYALTY ALLOWANCE	555,300	533,789
EPF INSPECTION FEE	47,679	44,428
EPF MATCHING	3,154,135	2,942,498
GRATUITY	2,573,910	5,243,847
GROUP INSURANCE	144,424	140,091
INSPECTION CHARGES ON EDLI	1,325	1,235
MEDICARE/MEDICAL INSURANCE	256,902	231,287
ESIC MATCHING	162,100	178,503
NATIONAL PENSION SCHEME	1,878,002	1,855,394
OUTSOURCED STAFF SALARY	7,364,212	6,106,565

69,324,038

64,035,784

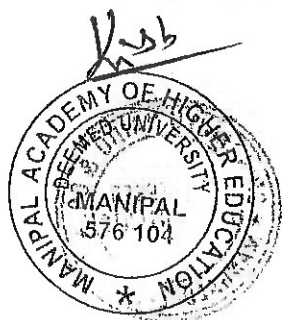


WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2019

(In Rupees)

	2018-19	2017-18
SCHEDULE 8		
ACADEMIC EXPENSES		
CONSUMABLES/LABORATORY	3,670,176	4,246,937
ACADEMIC ACTIVITIES	869,912	345,892
SPORTS AND GAMES	389,569	184,990
STUDENT ASSN : UNDER GRADUATE	215,114	98,373
TEACHER GUARDIAN	255,000	261,000
ANNUAL/CULTURAL/GRADUATION DAY	765,197	966,525
AWARDS/MEDALS	5,000	-
CURRICULUM/FACULTY DEVELOPMENT	50,000	-
EDUCATIONAL TOUR/ FIELD VISIT	257,605	46,150
GUEST LECTURE	330,686	339,045
LIBRARY: JOURNALS	1,690,007	1,576,292
STUDENT ORIENTATION	302,287	458,622
STUDY MATERIAL	-	322,258
TRAVEL: ACADEMIC	149,734	60,242
TRAVEL : CONFERENCE	375,132	323,661
RESEARCH EXPENSES	324,764	135,444
ALLOCATION EXPS: ACADEMIC EXPE	123,409	157,450
UNIFORM EXPENSES	3,788,165	4,201,935
AFFILIATION/MEMBERSHIP	591,278	200,023
COURSERA FEES	2,228,725	3,026,700
CONSUMABLE : GENERAL STORE	828	-
	16,382,588	16,951,539
SCHEDULE 9		
UTILITIES AND SERVICES		
ELECTRICITY/GENERATOR	1,260,096	3,828,032
WATER	-	435,420



WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

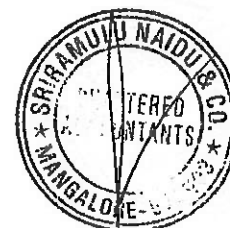
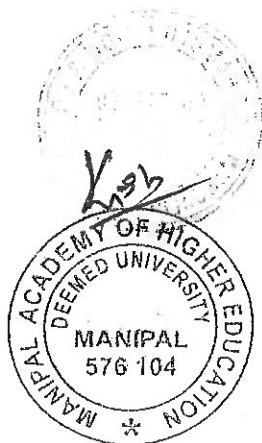
**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2019**

(In Rupees)

		<u>2018-19</u>	<u>2017-18</u>
Repairs and Maintenance:			
R & M: BUILDINGS	Sub Sch 2	3,035,469.00	2,885,903.00
R & M: COMPUTERS		652,544	566,443
R & M: ELECTRICAL		1,204,735	954,534
R & M: ESTATE & GROUNDS		2,747,215	2,557,216
R & M: FURNITURE & FIXTURES		56,291	77,926
R & M: MACHINERY & EQUIPMENT		776,860	798,514
R & M: PLUMBING		44,092	43,998
R & M: VEHICLES		177,353	143,347
RENOVATIONS: PROJECTS		1,782,251	531,364
Plant Services			
R & M: AIR CONDITIONING		993,915	606,202
R & M: GENERATOR		7,669	7,525
R & M: UTENSILS/OTHERS		181,849	351,691
AUDIO VISUAL/PHOTOGRAPHY		1,343	87,140
INTERNET-SERVICES		105,242	90,197
LINEN/LAUNDRY/MATTRESSES		166,763	184,654
SECURITY SERVICES		1,218,940	1,238,031
ALLOCATION EXPS: REPAIRS & MAI		15,500	8,878
		<u>14,428,127</u>	<u>15,397,015</u>

**SCHEDULE 10
ADMISSION EXPENSES**

ADMISSION EXPENSES 2017	-	487,720
	<u>-</u>	<u>487,720</u>

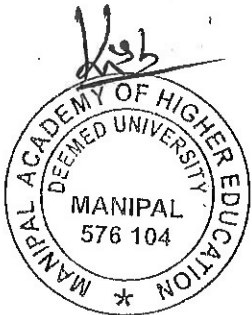


WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2019

(In Rupees)

	2018-19	2017-18
SCHEDULE 11		
OFFICE AND GENERAL		
BANK CHARGES	1,011	3,775.00
HOSPITALITY	125,412	162,866
PERIODICALS/PUBLICATIONS/SUBSCRIPTIONS	77,616	58,353
PHOTO-COPIER	85,987	86,324
POSTAGE/COURIER	48,111	58,030
PRINTING & STATIONERY	628,797	767,766
TELEPHONE/FAX	70,348	49,607
ADVERTISEMENT/PUBLICITY	171,176	-
FREIGHT/COOLIE	86,412	140,053
INSURANCE	28,641	25,884
QUALITY/COMPLIANCE EXPENSES	26,446	-
LEGAL FEE/EXPENSE	32,000	1,080
MISCELLANEOUS EXPENSE	22,703	18,760
MEETING/CONF NON ACADEMIC	13,855	16,876
STAFF TRAINING	-	3,683
RETREAT EXPENSES	86,570	-
RECRUITMENT EXPENSES	16,310	1,050
RENT/RATES/TAXES	38,088	-
TRAVEL: GENERAL	86,282	46,370
PROFESSIONAL TAX	2,500	2,500
ALLOCATION EXPS: OFFICE & GENE	13,710	48,950
MEDICARE EXPENSES: STUDENTS	2,969,119	2,134,959
PROFESSIONAL SERVICES FEE	573,480	8,210,323
	5,204,574	11,837,209

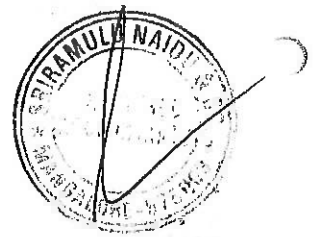
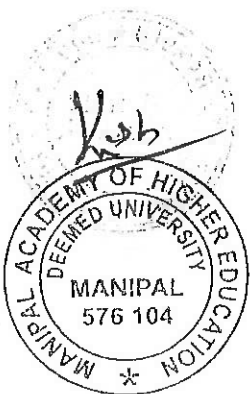


WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2019

(In Rupees)

	<u>2018-19</u>	<u>2017-18</u>
SCHEDULE 12		
FINANCE CHARGES		
INTEREST ON LOAN	41,942	57,844
	<u>41,942</u>	<u>57,844</u>
SCHEDULE 13		
DEPRECIATION		
DEPR: BUILDINGS	247,135	247,134
DEPR: COMPUTERS	751,909	578,481
DEPR: ELECTRICAL INSTALLATIONS	1,665	3,733
DEPR: EQUIPMENT	1,844,135	1,759,245
DEPR: FURNITURE & FIXTURES	403,946	340,667
DEPR: KITCHEN EQUIPMENT	138,394	173,908
DEPR: LIBRARY BOOKS	277,478	206,379
DEPR: COMPUTER SOFTWARES	29,594	29,594
	<u>3,694,256</u>	<u>3,339,141</u>

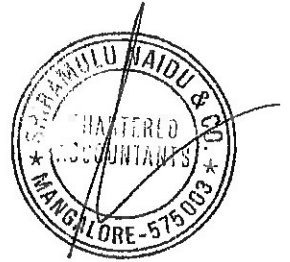
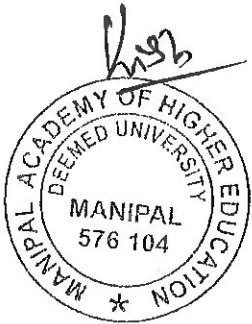


WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SUB SCHEDULE TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2019

(In Rupees)

	<u>2018-19</u>	<u>2017-18</u>
SUB SCHEDULE 1		
CAMPUS FACILITY UTILIZATION CHARGES		
RECOVERY: FURNITURE RENTAL	-	504
	-	<u>504</u>
 SUB SCHEDULE 2		
R&M BUILDING		
R & M: BUILDINGS	702,414	865,922
R & M CLEANING CHARGES	2,194,619	2,002,902
R & M CLEANING MATERIALS	138,436	17,079
	<u>3,035,469</u>	<u>2,885,903</u>



WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SCHEDULE TO BALANCE SHEET AS AT MARCH 31, 2019

SCHEDULE 2
PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK					DEPRECIATION					(In Rupees) NET BLOCK	
	Opening Balance as on 01.04.18	Additions	Deletions	Adjustments	Closing Balance as on 31.03.19	Opening Balance as on 01.04.18	Additions	Deletions	Adjustments	Closing Balance as on 31.03.19	As on 31.03.19	
	BUILDING	3,707,017				3,707,017	2,718,478	247,135			2,965,614	741,403
ELECTRICAL INSTALLATION	3,970,973		3,665,139		305,834	3,965,979	1,665			302,504	3,330	
EQUIPMENT	32,568,190	1,145,336	1,442,209		32,271,316	29,407,095	1,844,135	1,442,209		29,809,021	2,462,295	
FURNITURE AND FIXTURE	7,886,169	331,167			8,217,336	6,918,990	403,246			7,322,935	894,401	
LIBRARY BOOKS	1,598,594	277,478	421,413		1,454,659	1,598,594	277,478	421,413		1,454,659	-	
UTENSILS	8,866,262	138,394	959,538		8,045,118	8,866,262	138,394	959,538		8,045,118	-	
COMPUTERS	3,906,763	1,003,192	216,990		4,692,965	3,266,919	751,909	216,990		3,801,839	891,126	
SOLAR EQUIPMENT	781,033		207,731		573,302	781,033		207,731		573,302	-	
COMPUTER SOFTWARE	88,783				88,783	29,594	29,594			59,189	29,594	
TOTAL	63,373,785	2,895,567	6,913,020	-	59,356,331	57,552,944	3,694,256	6,913,020	-	54,334,181	5,022,150	

